

**Village of Hinsdale  
Finance Commission  
Minutes of Meeting on August 27, 2009**

Members Present: Chairman Kane, Commissioners Maali, Posthuma, Waldo, Savickas, Aggarwal, Wagner, and Hughes (via telephone)

Members Absent: Commissioner Kushner

Staff Present: David Cook, Village Manager; Darrell Langlois, Assistant Village Manager; Dan Deeter, Village Engineer

Others Present: None

Meeting Called to Order at 7:35 pm.

**Approval of Minutes**

Chairman Kane asked for a motion to approve the minutes of the June 29th, 2009 Finance Commission meeting. Commissioner Wagner moved for approval of the June 29<sup>th</sup> minutes, which was seconded by Commissioner Savickas. The motion passed unanimously.

**Introduction of New Finance Commissioner**

Chairman Kane introduced Matthew Posthuma as the newest Finance Commission member. Mr. Posthuma provided brief background information regarding his working career.

**Review and Discussion of the July, 2009 Treasurer's Report**

Mr. Langlois presented the July Treasurer's Report to the Finance Commission members. He noted that although sales tax and income tax have declined, these negative results were expected in the FY 2009-10 Budget. Property tax revenues are tracking close to budget, but utility tax revenue is lower than budget as well as the prior year due to declining natural gas prices. Permit fee revenue has increased compared to the prior year, but Park and Recreation revenue has declined, most likely due to the cool and inclement weather this past summer. Legal fees have declined from the previous year, and most overtime accounts are favorable compared to the prior year and budget.

Chairman Kane then led a discussion as to items to be included on the agendas for upcoming Finance Commission meetings with the following to be included:

October 1, 2009-Begin to update monthly Treasurer's Report end of year projections for known budget variances.

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October 29, 2009-Discussion of Police and Firefighters' Pension Fund funding requirements for FY 2010-11.

December 3, 2009-Comprehensive six month review of actual results for FY 2009-10 and discussion of revenue assumptions to be used in the FY 2010-11 Budget.

Mr. Langlois also provided an update to the Finance Commission regarding the upcoming September 1, 2009 bond sale that will provide additional funds for capital projects.

**Review and Discussion of the Draft Infrastructure Plan**

Commissioner Maali noted that he and Commissioner Hughes (as the sub-committee designated by the Finance Commission) had met with Village staff regarding the Infrastructure Plan. Mr. Maali made a slide presentation regarding the Draft Infrastructure Plan in which he provided information on the basis of the Plan and how it would work. The Plan utilizes a 2005 report that categorized the conditions of the street, sewer, and utility systems in the Village. He stated that discussions had taken place that would determine the highest priority and timeframe of each project as well as funding that will be needed. Mr. Hughes also provided his comments on the Plan and the work that has been done by Village staff.

Dan Deeter, Village Engineer, provided a presentation on the Draft Infrastructure Plan from an engineering standpoint. He provided maps and data that show the current state of the roadways, sewers, and utilities in the village; the areas in need of improvement or replacement; the methodology used for prioritizing projects to be accomplished on a year to year basis; significant cost assumptions used; and comparison of some of the data with prior Infrastructure Plans. General discussion took place between the Finance Commission and Village Staff over the details of the plan and the upcoming steps needed to finalize the Plan. The Finance Commission indicated general comfort with the Plan, but prior to giving a formal recommendation they requested that staff consider adding sufficient costs to maintain streets currently in good condition from falling into disrepair. The Commission also requested that staff compare the pricing assumptions used in the Plan to recent actual bid results on similar projects, as well as comparing the pricing assumptions to the consultant report used to validate the prior Plan. The Commission recommended that the final version be well documented as the key assumptions used, and wanted to be sure that all poor and fair roads have been addressed at some point in the planning period. This item was then continued to the next Commission meeting in order to allow staff to address these issues.

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**Resignation of Commissioner Wagner**

Commissioner Wagner indicated that he was moving out of the Village which would necessitate his resignation from the Commission and this would be his last meeting. Chairman Kane thanked Mr. Wagner for his significant contributions to the Finance Commission.

**Adjournment**

Commissioner Aggarwal motioned to adjourn the August 27, 2009 Finance Commission meeting, seconded by Commissioner Savickas. The vote was unanimous and the meeting was adjourned at 9:47 P.M.

Respectfully Submitted:

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Darrell Langlois