

**Village of Hinsdale
Finance Commission
Minutes of Meeting on April 2, 2009**

Members Present: Chairman Kane, Commissioners, Wagner, Waldo,
Savickas, Kushner

Members Absent: Commissioners Aggarwal, Jurgenson, Vernick, Bauschard

Staff Present: David Cook, Village Manager, Darrell Langlois, Assistant
Village Manager

Meeting Called to Order at 7:30 pm.

Approval of Minutes

Chairman Kane asked for a motion to approve the minutes of the February 26, 2009 Finance Commission meeting. Commissioner Waldo moved for approval of the February 26th minutes, which was seconded by Commissioner Savickas. The motion passed unanimously

Review and Discussion of the February, 2009 Treasurer's Report

Mr. Langlois highlighted the February 2009 Treasurer's report to the Finance Commission. The Finance Commission looked at key issues and general discussion ensued regarding the highlights of the Treasurer's report.

Review and Discussion of Draft FY 2009-10 Budget

The Finance Commission discussed the Draft FY 2009-10 Budget with Village Staff. After discussion it was the consensus of the Commission to recommend adoption of 2009-2010 budget as provided. During the budget discussion, particular concern was expressed regarding the financial challenge facing Hinsdale for the 2011 budget year. It was the consensus of the Committee to begin reviewing revenue and expense projections for 2011 in the future. Chairman Kane noted various issues surrounding the Village's employee pension funds, and requested that this item be placed on the agenda for the upcoming May 28, 2009 meeting.

Adjournment

With no further business to come before the Commission, it was moved to adjourn the meeting. The motion was seconded and passed and the meeting adjourned at 9:15 p.m.

Respectfully Submitted:

Darrell Langlois
Assistant Village Manager/Finance Director